

Episcopal Diocese of Atlanta, Inc.
Operating Fund Scorecard
January to December 2019

	YTD Actual Dec 2019	YTD Budget 2019	YTD Budget/ Actual 2019
Summary			
Revenues	5,007,228	4,969,699	37,529
Expenses	5,033,885	5,016,911	16,974
Net Income	(26,657)	(47,212)	20,555
DETAILED ANALYSIS			
REVENUE			
Parish Funding of the Diocese			
Current Yr Parish Commitments	4,340,622	4,383,611	(42,989)
Prior Yr Parish Commitments	37,327	30,000	7,327
Total Parish Funding of the Diocese	4,377,949	4,413,611	(35,662)
Other Income	629,279	556,088	73,191
Total Revenues	5,007,228	4,969,699	37,529
EXPENSES			
MINISTRY & EVANGELISM			
Worldwide Mission	671,965	676,162	(4,197)
Community Ministries	685,461	752,518	(67,057)
Hispanic Ministries	178,196	184,537	(6,341)
Communications	410,465	350,000	60,465
The Episcopate	745,256	789,878	(44,622)
Total Ministry & Evangelism	2,691,342	2,753,095	(61,753)
FORMATION & RENEWAL			
Youth Ministry	255,250	249,105	6,145
Young Adult Ministry	7,508	9,400	(1,892)
Mikell Camp & Conference Center	260,214	262,423	(2,209)
Abasalom Jones Episcopal Center	48,902	42,000	6,902
Total Formation & Renewal	1,251,649	1,250,493	1,156
GOVERNANCE & ADMINISTRATION			
Governance	175,096	139,587	35,529
Administration & Finance	915,798	873,756	42,042
Total Governance & Administration	1,090,894	1,013,323	77,571
Total Expenses	5,033,885	5,016,911	16,974
Net Total Before Capitalized Expenses	(26,657)	(47,212)	20,555
Capitalized Expenses	33,483	0	33,483
Net Operating Total	(60,140)	(47,212)	(12,928)

* Total Revenues and Total Expenses both varied less than 1% of budget.

* Parish Commitments payments were strong with 99% of budgeted dollars received by Dec 31.

* Extraordinary Unbudgeted Expenses & some overspends in budgeted expenses were offset by additional Unbudgeted Revenues from Designated Restricted Accounts and Trust Funds.

FIVE YEAR COMPARISONS

Revenues						
	2015	2016	2017	2018	2019	
Large Parish Current Year Commitments						
YTD Actual	2,068,510	2,152,428	2,142,021	2,207,586	2,235,378	
Annual Budget	2,130,273	2,160,956	2,200,877	2,240,832	2,235,364	
% of Annual Budget Received	97%	100%	97%	99%	100%	
All Parishes Current Year Commitments						
YTD Actual	4,020,836	4,117,137	4,141,745	4,271,700	4,340,622	
Annual Budget	4,179,549	4,191,842	4,288,149	4,349,845	4,383,611	
% of Annual Budget Received	96.2%	98.5%	98.8%	99.6%	99.8%	
Expenses						
YTD Total Expenses Before Capital Expenses	4,681,120	4,845,495	4,752,099	4,854,907	5,033,885	
Annual Budget	4,815,410	4,795,503	4,987,010	4,893,064	5,016,911	
% Annual Budget Disbursed	97%	101%	95%	99%	100%	
Nets						
YTD Operating Net Before Capital Expenses	3,403	27,564	10,016	5,496	(26,657)	
Net Operating at End of Year	3,403	27,564	10,016	5,496	(26,657)	
Cash Positions						
Total Operating Cash	1,210,273	1,301,889	1,300,082	1,451,600	1,344,318	
Less Total Restricted Account Balances	901,393	973,639	979,326	1,121,207	1,074,250	
Cash Available for Operating Budget Expenses	308,880	328,250	320,757	330,393	270,068	
Operating Budget Expenses Per Day	13,193	13,138	13,663	13,406	13,745	
Days Operating Cash On Hand	23	25	23	25	20	

Episcopal Diocese of Atlanta, Inc.
Balance Sheet - Operating Fund
December 2019

ASSETS		
CURRENT ASSETS		
CASH IN CHECKING ACCOUNTS		
100010 - Suntrust Cking - Operating Acct	1,185,983.48	
100040 - Suntrust-Bishops Discr Cking	30,607.40	
Total CASH IN CHECKING ACCOUNTS	1,216,590.88	
CERTIFICATES OF DEPOSIT		
100200 - Certificate of Deposit	158,334.69	
Total CERTIFICATES OF DEPOSIT	158,334.69	
RECEIVABLES		
100300 - Loan Receivable	278,187.91	
Total RECEIVABLES	278,187.91	
Total CURRENT ASSETS		1,653,113.48
FIXED ASSETS (Property&Equip)		
PROPERTY FUND		
823100 - F/A Furniture & Equipment-PF	142,218.13	
823120 - F/A Vehicles - PF	106,387.26	
823130 - F/A Buildings - PF	3,575,385.89	
823135 - F/A Bldg & Land Improvements-PF	1,207,060.74	
823140 - F/A Land - PF	262,443.00	
823150 - F/A Computer/System Equip-PF	81,281.01	
823180 - F/A Machinery & Equip - PF	244,654.59	
823200 - F/A Accumulated Depreciation-PF	(3,318,803.17)	
Total PROPERTY FUND	2,300,627.45	
Total FIXED ASSETS (Property&Equip)		2,300,627.45
OTHER LONG TERM ASSETS		
100400 - Shared Equity Agreement	190,000.00	
Total OTHER LONG TERM ASSETS		190,000.00
Total ASSETS		4,143,740.93
LIABILITIES, FUND PRINCIPAL, & RESTRICTED FUNDS		
LIABILITIES		
NOTES PAYABLE		
111110 - Atlantic Capital Bank Loan	300,000.00	
Total NOTES PAYABLE		300,000.00
Total LIABILITIES		300,000.00
FUND PRINCIPAL		
101990 - Net Assets-Excess Cash Prev Years	529,003.00	
800900 - Net Assets - Property Fund	2,300,627.45	
Excess Cash Received	(60,139.84)	
Total FUND PRINCIPAL and Excess Cash Received		2,769,490.61
Restricted Funds		
Total DESGNATED FUNDS (TempRstrctd)	1,074,250.32	
Total Restricted Funds		1,074,250.32
Total LIABILITIES, FUND PRINCIPAL, & Restricted Funds		4,143,740.93

**Episcopal Diocese of Atlanta, Inc.
Operating Fund Scorecard
January to September 2020**

	MTD Actual Sept	YTD Actual Sept	YTD Budget Sept	YTD Budget To Actual Sept	YTD Variance	Annual Budget 2020
SUMMARY						
Total Operating Revenues	375,514	3,661,998	3,736,324	(74,326)	-2.0%	5,033,269
Total Operating Expenses	378,949	3,412,551	3,692,942	(280,391)	-7.6%	5,033,269
Operating Net	(3,435)	249,448	43,382	206,065		0

DETAIL ANALYSIS

REVENUE						
PARISH FUNDING						
Current Yr Parish Commitments	358,122	3,329,885	3,386,804	(36,719)	-1.1%	4,488,806
Prior Yr Parish Commitments	1,250	53,769	22,500	31,269	139.0%	30,000
Total Parish Funding	357,372	3,383,654	3,389,104	(5,450)	-0.2%	4,518,806
OTHER INCOME						
	18,142	278,344	347,220	(68,875)	-19.8%	514,463
TOTAL REVENUE	375,514	3,661,998	3,736,324	(74,326)	-2.0%	5,033,269
EXPENSES						
MINISTRY & EVANGELISM						
Total WORLDWIDE MISSION	56,099	506,089	514,131	(8,041)	-1.6%	664,052
Total COMMUNITY MINISTRIES	54,599	503,410	542,410	(39,000)	-7.2%	725,539
Total HISPANIC MINISTRIES	14,496	130,562	142,363	(11,781)	-8.3%	189,818
Total COMMUNICATIONS	52,986	268,982	262,500	6,482	2.5%	350,000
Total THE EPISCOPATE	54,184	480,015	537,279	(57,264)	-10.7%	739,872
Total MINISTRY & EVANGELISM	232,344	1,889,079	1,998,683	(109,605)	-5.6%	2,689,281
FORMATION & RENEWAL						
Total YOUTH MINISTRY	13,509	154,215	203,932	(49,717)	-24.4%	280,087
Total YOUNG ADULT MINISTRY	0	6,530	8,800	(2,270)	-3.1%	9,400
Total MINISTRIES IN HIGHER EDUCATION	17,900	151,899	156,785	(4,886)	-3.1%	208,713
Total MIKELL CAMP & CONFERENCE CENTER	21,457	196,667	200,417	(3,750)	-1.9%	266,039
Total ABSALOM JONES EPIS CTR	3,615	36,186	31,500	4,686	14.9%	42,000
Total CONGREGATIONAL MINISTRY	35,515	299,442	368,659	(69,217)	-18.8%	504,907
Total FORMATION & RENEWAL	91,995	846,940	970,093	(123,153)	-12.7%	1,311,146
GOVERNANCE & ADMINISTRATION						
Total GOVERNANCE	261	15,253	28,952	(13,699)	-47.3%	136,294
Total ADMINISTRATION & FINANCE	54,349	661,280	695,214	(33,934)	-4.9%	894,548
Total GOVERNANCE & ADMINISTRATION	54,610	676,533	724,165	(47,633)	-6.6%	1,032,842
TOTAL EXPENSES	378,949	3,412,551	3,692,942	(280,391)	-7.6%	5,033,269
NET BEFORE OTHER EXPENSES	(3,435)	249,448	43,382	206,065		0
OTHER EXPENSES						
Property Fund Activity	2,287	22,275	0	22,275		0
Covid-19 Expenses	1,344	6,661	0	6,661		0
TOTAL OTHER EXPENSES	3,631	28,937	0	28,937		0
NET AFTER OTHER EXPENSES	(7,016)	220,511	43,382	177,128		0

FIVE YEAR COMPARISONS

Revenues						
Large Parish Current Year Commitments						
	2016	2017	2018	2019	2020	
YTD Actual	1,574,687	1,582,843	1,613,156	1,635,073	1,734,313	
Annual Budget	2,160,956	2,200,877	2,242,681	2,235,364	2,281,014	
% of Annual Budget Received	72.9%	71.9%	71.9%	73.1%	76.0%	
All Parishes Current Year Commitments						
	2016	2017	2018	2019	2020	
YTD Actual	3,056,659	3,062,989	3,152,867	3,213,927	3,329,885	
Annual Budget	4,191,842	4,288,149	4,349,845	4,383,611	4,488,806	
% of Annual Budget Received	72.9%	71.4%	75.2%	74.9%	76.6%	
Expenses						
	2016	2017	2018	2019	2020	
YTD Expenses Before Other Expenses	3,412,286	3,446,937	3,430,159	3,609,220	3,412,551	
Annual Budget	4,795,503	4,987,010	4,893,064	5,016,911	5,033,269	
% Annual Budget Disbursed	71.2%	71.9%	68.8%	73.8%	68.0%	
Nets						
	2016	2017	2018	2019	2020	
YTD Net Before Other Expenses	127,254	42,218	165,624	(38,450)	249,448	
At End of Year	27,564	10,018	5,496	(26,657)	--	
Cash Positions						
	2016	2017	2018	2019	2020	
Total Operating Cash	1,291,146	1,353,616	1,450,338	1,335,683	3,202,865	
Less Total Restricted Account Balances	866,208	1,071,065	952,826	1,068,319	2,744,377	
Cash Available for Operating Budget Expenses	424,938	282,562	497,513	267,364	458,488	
Operating Budget Expenses Per Day	13,138	13,663	13,406	13,745	13,790	
Days Operating Cash On Hand	32	21	37	19	33	

Episcopal Diocese of Atlanta, Inc.
 Balance Sheet - Operating Fund
 September 2020

ASSETS		
CURRENT ASSETS		
CASH IN CHECKING ACCOUNTS		
100010 - Suntrust Cking - Operating Acct	3,200,864.93	
100040 - Suntrust-Bishops Discr Cking	30,263.07	
100055 - Suntrust-Appleton Ministries	34,784.86	
Total CASH IN CHECKING ACCOUNTS	3,265,912.86	
RECEIVABLES		
100300 - Loan Receivable	278,187.91	
Total RECEIVABLES	278,187.91	
Total CURRENT ASSETS		3,544,100.77
FIXED ASSETS (Property&Equip)		
PROPERTY FUND		
823100 - F/A Furniture & Equipment-PF	142,218.13	
823120 - F/A Vehicles - PF	106,387.26	
823130 - F/A Buildings - PF	3,575,385.89	
823135 - F/A Bldg & Land Improvements-PF	1,207,060.74	
823140 - F/A Land - PF	262,443.00	
823150 - F/A Computer/System Equip-PF	81,281.01	
823180 - F/A Machinery & Equip - PF	244,654.59	
823200 - F/A Accumulated Depreciation-PF	(3,453,053.90)	
Total PROPERTY FUND	2,166,376.72	
Total FIXED ASSETS (Property&Equip)		2,166,376.72
OTHER LONG TERM ASSETS		
100400 - Shared Equity Agreement	190,000.00	
Total OTHER LONG TERM ASSETS		190,000.00
DUE FROM OTHER FUNDS		
100121 - Due From Emmaus House	2,000.00	
Total DUE FROM OTHER FUNDS		2,000.00
Total ASSETS		5,902,477.49
LIABILITIES, FUND PRINCIPAL, & Restricted Funds		
LIABILITIES		
NOTES PAYABLE		
111110 - Atlantic Capital Bank Loan	300,000.00	
Total NOTES PAYABLE		300,000.00
Total LIABILITIES		300,000.00
FUND PRINCIPAL		
101990 - Net Assets-Excess Cash Prev Years	468,863.16	
800900 - Net Assets - Property Fund	2,166,376.72	
Excess Cash Received	220,511.08	
Total FUND PRINCIPAL and Excess Cash Received		2,855,750.96
Restricted Funds		
Total DESGNATED FUNDS (TempRstrctd)	2,746,726.53	
Total Restricted Funds		2,746,726.53
Total LIABILITIES, FUND PRINCIPAL, & Restricted Funds		5,902,477.49